

Funding for young entrepreneurs

Who

Founders of small and medium-sized enterprises (SMEs) in the tourism or leisure sector

What

Intangible and tangible costs to be capitalised that are related to the foundation or takeover of a company

How

One-off subsidy of up to 7.5 % (maximum 5 % for medium-sized enterprises) for projects between EUR 50 000 and EUR 500 000. In addition, there are individual combination options with other subsidised OeHT products.

Project scope

Above EUR 50 000

Funding for young entrepreneurs in detail

Support

One-off investment-cost subsidy of no more than 7.5 % of project costs eligible for funding, in accordance with the applicable federal Young Entrepreneurs Directive (*Jungunternehmer-Richtlinie*)

Requirements

The requirements are as follows:

- natural persons and legal entities, as well as other companies under corporate law, who/that intend to establish or take over a small or medium-sized enterprise (SME) in the tourism or leisure sector or have been operating such an enterprise for no more than 3 years;
- business establishment and investment location in Austria;
- membership of the Federal Tourism and Leisure Division (Bundessparte Tourismus und Freizeitwirtschaft) of the Austrian Economic Chambers (Wirtschaftskammer Österreich, WKO);
- for start-ups and takeovers: no economic self-employment in the last 3 years in the tourism or leisure sector, and complete ceasing of any previous non-self-employed activity;
- genuine own funds of at least 25 % of the project funding;
- the young entrepreneur must exercise a management function within the meanings defined in commercial and trade law;
- the young entrepreneur must hold more than 50 % of the company's shares;
- bank financing share over 50 %;
- sufficient personal qualifications and a coherent business concept that can be expected to lead to sustainable business success;
- no procurements or investments made before the funding was applied for;
- energy performance certificate not older than 3 years;
- maximum additional base ceiling of 25 % relative to the portfolio (compensatory measures may be taken into account).

Project

- Project scope: EUR 50 000 to EUR 500 000.
- The implementation of the project may – taking into account compensatory measures – lead to a maximum additional base ceiling of 25 % compared to the situation before the investment.
- All project costs eligible for funding (reconstruction, installation/equipment, replacement payment during company takeovers, licences, etc.) must be capitalisable.

Possible combinations

In addition to the one-off subsidy of a maximum of 7.5 %, funding for young entrepreneurs may be combined with the following products:

- **ERP tourism loan**
- **OeHT investment loan**
- **OeHT liability** for an **ERP tourism loan**

Important notes

- Genuine own funds of at least 25 % of the project funding
- Special requirements for franchise concepts
- Investments in establishments with a suboptimal operational size or a low service quality cannot be funded
- This type of funding for young entrepreneurs is not available in Vienna
- Provincial funding is a compulsory prerequisite

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The direct link to the product on our website:
<https://www.oeht.at/produkte/jungunternehmerfoerderung/>

Follow-up funding to young entrepreneurs' funding Burgenland

One-off subsidy of 12.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#). Further information on this and other follow-up funding programmes of the province of Burgenland can be found on the website of the [Burgenland Business Agency](#).

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Follow-up funding to young entrepreneurs' funding Carinthia

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, and/or the Carinthian Economic Assistance Fund's (Kärntner Wirtschaftsförderungs Fonds, KWF) [Tourismus JUNG.Invest](#) product, apply.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

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Follow-up funding to young entrepreneurs' funding Lower Austria

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

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Follow-up funding to young entrepreneurs' funding Upper Austria

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply.
- For leisure establishments, the place of business must be located in a tourist municipality in accordance with the Upper Austrian Tourism Act (*Oberösterreichisches Tourismusgesetz*), as amended.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

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Follow-up funding to young entrepreneurs' funding Salzburg

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

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Follow-up funding to young entrepreneurs' funding Styria

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The company is located in a tourist municipality in accordance with the Styrian Tourism Act as amended.
- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply.
- Only commercial hotel and gastronomic businesses and special leisure businesses (campsites, snowmaking facilities) are eligible to apply.

Applying:

- Applications for follow-up funding must be submitted directly to the Province of Styria.

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Follow-up funding to young entrepreneurs' funding Tyrol

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

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Follow-up funding to young entrepreneurs' funding Vorarlberg

One-off subsidy of 7.5 % of the eligible costs for project costs of between EUR 50 000 and EUR 500 000.

Conditions

- The eligibility criteria laid down in the Federal Ministry of Economy, Energy and Tourism's Young Entrepreneurs Directive, as amended, apply. Only one subsidy is possible per company per 3 year period.

Applying:

- Provincial funding can be applied for together with the application to the OeHT in the [OeHT customer portal](#).

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